

RESOLUTION NO. 2024-01

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PORT OF LONGVIEW, WASHINGTON, APPROVING CERTAIN EXPENDITURES FOR REIMBURSEMENT FROM THE PROCEEDS OF DEBT TO BE ISSUED IN THE FUTURE.

Section 1. The Port of Longview, Washington (the "Port") reasonably expects to reimburse the expenditures described herein with the proceeds of debt to be incurred in the future by the Port (the "Reimbursement Bonds").

Section 2. The expenditures with respect to which the Port reasonably expects to be reimbursed from the proceeds of Reimbursement Bonds are for the Port's Industrial Rail Corridor Expansion Project and the International Way Grade Separation (overpass) project, all within the Port (the "Project").

It is anticipated that a portion of the costs of the Project initially will be paid from the Port's General Fund.

Section 3. The maximum principal amount of Reimbursement Bonds expected to be issued for the Projects described in Section 2 is \$100,000,000 plus allocable costs of issuance.

Section 4. This resolution is adopted pursuant to and in compliance with U.S. Treasury Regulation 1.150-2 with respect to the potential issuance of Reimbursement Bonds.

Section 5. The adoption of this resolution shall not obligate the Port to issue the Reimbursement Bonds. The future issuance of the Reimbursement Bonds shall require separate and additional official approval by the Port Commission.

ADOPTED AND APPROVED at a regular meeting of the Commission of the Port of Longview, Washington held this 24th day of January, 2024.

PORT OF LONGVIEW BOARD OF COMMISSIONERS

By: Allan Erickson
Allan Erickson, President
Commissioner, District 3

By: [Signature]
Evan Jones, Vice President
Commissioner, District 2

By: "Voted Nay"
Jeff Wilson, Secretary
Commissioner, District 1

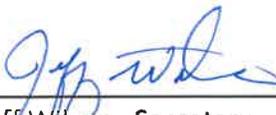
CERTIFICATE

I, the undersigned, Secretary of the Port Commission (“Commission”) of the Port of Longview, Washington (the “Port”), DO HEREBY CERTIFY:

1. That the attached Resolution No. 2024-01 (the “Resolution”) is a true and correct copy of a resolution of the Port, as finally adopted at a meeting of the Commission held on the 24th day of January, 2024, and duly recorded in my office.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a quorum of the Commission was present throughout the meeting and a legally sufficient number of members of the Commission voted in the proper manner for the adoption of said Resolution; that all other requirements and proceedings incident to the proper adoption of said Resolution have been duly fulfilled, carried out and otherwise observed, and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 13th day of March, 2024.



Jeff Wilson, Secretary
Commissioner, District 1