



PORT TALK

—PORT OF LONGVIEW NEWSLETTER—



The recent successes of the Port of Longview have translated into an economic boom for local businesses.

PORT DELIVERS RECORD REVENUES TO LOCAL/REGIONAL ECONOMY

In the past six years local businesses have seen a dramatic surge in revenues due to cargo operations at the Port. Using data from an economic impact study conducted last year, the Port found it had generated a record \$679 million in direct business revenue and re-spending within our community—an increase of 53% since 2012. To put it simply, this means that people with jobs tied to the Port are buying lots of things and, more importantly, they're buying them *locally*.

The economic impact study also revealed the Port's influence stretches far beyond the county line. Last year, our total value to the region was measured at \$2.8 billion, underscoring the importance of the Port to the financial well-being of our community. This is the combined total of direct business revenue, the re-spending of that same money in the community (also known as local consumption) and the related financial benefits to the State created by the movement of cargo.

Cargo volumes at the Port have grown considerably in the past several years, creating a wealth of new jobs. In fact, \$94.3 million in direct personal income was tied to activity at the Port last year, forming a positive economic ripple as that same income is then spent again and again in our community in the form of groceries, dinners out, school supplies, haircuts and recreation.

For nearly 100 years the Port of Longview has drawn customers from around the globe, bringing new employment opportunities and enhancing our quality of life. We're proud to be part of the local landscape and a source of support that anchors thousands of families, businesses and schools throughout Cowlitz County. We're proud to be your Port. 🇺🇸



Jennifer has been employed with the Port for 19 years.

Q&A With Chief Financial & Admin. Officer JENNIFER BROWN

BACKGROUND: Jennifer began her career at the Port in 2000 as an Environmental Engineer and, after pursuing an interest in computer science, became a Programmer/Analyst then the Port's Director of Information Technology. In 2017 she was promoted to CFAO, where she directs the Finance, Administration, I.T., Human Resources and Procurement Departments.

Q: The impacts of the Port of Longview to the local economy have grown steadily in the past several years. What is the main reason behind this?

A: "The mission of the Port, and ports in general, has always been to promote commerce and economic development for the benefit of our communities. The continued growth of our Port and local economy (as outlined in our most recent economic impact report) is very much a testament to the foresight and leadership of our CEO and Board of Commissioners, who are committed to supporting the best interests of our stakeholders, as well as the overall fiscal health of our community."

Q: How often does the Port conduct economic impact studies?

A: "The Port has commissioned a total of three economic impact studies since 1990. Moving forward, we plan to perform them every 5-6 years to better understand the influence the Port has on our local and regional economy."



Infrastructure improvements directly benefit the local economy.

ENHANCING INFRASTRUCTURE GROWS LOCAL BUSINESSES

The Port of Longview benefits the area economy by creating thousands of jobs related to cargo activity, but infrastructure improvements at our main facility are also an important part of the puzzle. To that end, the Port is nearing completion of its Berth 6 Stormwater Containment Project which, when complete, will greatly increase the amount of stormwater the Port can treat at one of its most heavily-used docks.

When the Port and its partners invest in infrastructure, we create jobs, hire skilled labor and make purchases of all kinds from local businesses. From office and industrial supplies, wiring, rebar and everything in between, a thriving and constantly changing Port relies heavily on businesses right here in our hometown. In other words, when the Port succeeds, so too do our local businesses! 🇺🇸

THE TOP ECONOMIC BENEFITS GENERATED BY ACTIVITIES AT THE PORT



BUSINESS REVENUE

Tenant and cargo activities alone at the Port generated \$491 million in local business revenue last year.



PERSONAL INCOME

In 2018, a total of \$94.3 million in direct personal income was tied to maritime activities at the Port.



STATE AND LOCAL TAXES

Last year, the Port generated \$34.1 million in state and local taxes that go to improve our schools, roads and more throughout the region.

COMMISSION MEETINGS

Regular meetings are held on the 2nd and 4th Wednesday of every month at 10:00 am and are open to the public. Meeting times are subject to change.

For more information, visit portoflongview.com